



Review of John Maynard Keynes, *The Economic Consequences of the Peace* (Illustrated)

Thorstein Veblen

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This book has an active table of contents to access each chapter.

Thorstein Veblen is a great American economist along with Irving Fisher and John Bates Clark in many economic thoughts for combining a Darwinian evolutionary perspective with his new institutionalist approach to economic analysis. He developed a 20th-century evolutionary economics based upon Darwinian principles and new ideas emerging from anthropology, sociology, and psychology. Veblen's important works includes The Theory of the Leisure Class and The Theory of Business Enterprise.

Veblen presented the following key views for the book The Economic Consequences of the Peace written by British economists John Keynes:

1. Instead of its having brought a settlement of the world's peace, the Treaty (together with the League) has already shown itself to be nothing better than a screen of diplomatic verbiage behind which the Elder Statesmen of the Great Powers continue their pursuit of political chicane and imperialistic aggrandisement.
2. His discussion, accordingly, is a faithful and exceptionally intelligent commentary on the language of the Treaty, rather than the consequences which were designed to follow from it or the uses to which it is lending itself.
3. Absentee ownership, accordingly, is the foundation of law and order, according to that scheme of law and order which has been handed down out of the past in all the civilized nations, and to the perpetuation of which the Elder Statesmen are committed by native bent and by the duties of office.

This book is for the readers who are interested in the deepest thoughts of The Economic Consequences of the Peace by Thorstein Veblen, one of the greatest economic thinkers on the planet.

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Scott Halpin:

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